

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH' 2025					
(Rs. In Crores)					
Sr. No.	Particulars	STAND ALONE			
		3 MONTH ENDED		YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2024
		Audited	Unaudited	Audited	Audited
1	Income				
	Revenue from operations	1,275.59	1,095.26	1,402.82	5,042.12
	Other Income	27.14	22.50	28.81	89.76
	Total Income from Operations	1,302.73	1,117.76	1,431.63	5,131.88
2	Expenses				
	(a) Cost of Materials Consumed	583.43	723.57	657.74	2,534.65
	(b) Purchase of stock-in-trade	9.54	-	16.50	145.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.82	(92.58)	87.29	(0.92)
	(d) Employees benefit expenses	72.72	63.49	51.68	200.56
	(e) Finance cost	13.06	10.80	18.77	51.94
	(f) Depreciation and amortisation expenses	35.85	32.48	32.32	127.14
	(g) Other expenses	233.03	200.07	269.21	855.36
	Total Expenses	1,028.44	937.84	1,133.51	3,914.29
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	274.29	179.92	298.12	1,217.59
4	Exceptional Items - Income/(Expenses)	-	-	(0.32)	17.52
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	274.29	179.92	297.80	1,235.11
6	Tax expense				
	Current Tax	59.74	37.21	62.24	295.63
	Deferred Tax	10.06	6.96	26.32	22.04
7	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	204.49	135.75	209.24	917.44
8	Other comprehensive income/(expenses) for the year, net of tax	0.86	(1.18)	(1.72)	(4.70)
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	205.34	134.58	207.52	912.74
10	Paid-up Equity share capital (Face Value of Rs.1/- each)	64.65	64.65	65.72	65.72
11	Reserves excluding Revaluation reserve			4,591.71	4,253.79
12	Earnings Per Share of Rs.1/- each (not annualised)				
	(a) Basic	3.16	2.10	3.18	13.96
	(b) Diluted	3.14	2.08	3.16	13.86

NOTES :

- The Financial Results of the company for the year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th and 20th May, 2025.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended March 31, 2025 & March 31, 2024 represent the difference between audited figures in respect of full financial year and the published figures upto 9 months of respective financial years.
- The Board of Directors of the Company have recommended a dividend of Rs.1/- per share i.e. 100% for the year ended March 31, 2025 subject to approval of the members at the ensuing Annual General Meeting.
- The company is in the business of manufacturing of Steel products and hence has only one reportable operating segment as per Ind AS 108 - Operating Segment. Therefore the segment wise reporting is not required.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
- The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur
Date: 20.05.2025




Abhishek Agrawal
 Wholtime Director

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH' 2025						
(Rs. In Crores)						
Sr. No.	Particulars	CONSOLIDATED				
		3 MONTHS ENDED		YEAR ENDED		
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	1,468.08	1,297.60	1,529.81	5,375.73	5,455.35
	Other Income	24.79	18.44	40.18	95.98	97.93
	Total Income from Operations	1,492.87	1,316.04	1,569.99	5,471.71	5,553.28
2	Expenses					
	(a) Cost of Materials Consumed	701.54	855.81	735.18	2,980.43	2,815.87
	(b) Purchase of stock-in-trade	15.88	-	16.50	15.88	146.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.14	(75.56)	101.85	(25.99)	(4.55)
	(d) Employees benefit expenses	81.51	70.61	60.03	293.87	224.48
	(e) Finance cost	14.98	12.70	23.74	55.39	59.63
	(f) Depreciation and amortisation expenses	40.45	37.01	36.72	155.19	141.31
	(g) Other expenses	256.70	225.59	287.31	917.83	945.48
	Total Expenses	1,205.20	1,126.16	1,261.34	4,392.60	4,328.23
3	Share of Profit/(loss) of Associates and joint ventures	7.50	1.88	1.52	12.21	13.40
4	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2 + 3)	295.17	191.76	310.18	1,091.32	1,238.45
5	Exceptional Items - Income/(Expenses)	-	-	(0.32)	0.70	17.52
6	Profit/(Loss) from ordinary activities before tax (4 + 5)	295.17	191.76	309.86	1,092.02	1,255.98
7	Tax expense					
	Current Tax	59.90	37.27	62.24	238.82	295.63
	Deferred Tax	13.60	9.45	28.77	40.22	24.76
8	Net Profit/(Loss)from ordinary activities after tax (6 - 7)	221.67	145.04	218.85	812.98	935.59
9	Other comprehensive income/(expenses) for the year, net of tax	(0.80)	(5.03)	(1.96)	(5.01)	24.63
10	Total Comprehensive income/(Loss), Net of Tax (8 + 9)	220.87	140.01	216.89	807.97	960.22
11	Profit/(loss) from continuing operations for the year attributable to:					
	a) Owner of the Company	221.26	144.78	218.31	811.67	935.34
	b) Non Controlling Interest	0.41	0.26	0.53	1.31	0.24
12	Other comprehensive income/(expenses) attributable to :		-			
	a) Owner of the Company	0.96	(3.34)	(2.01)	(7.00)	7.89
	b) Non Controlling Interest	(1.76)	(1.69)	0.05	1.99	16.74
13	Total comprehensive Income/(Loss) attributable to		-			
	a) Owner of the Company	222.21	141.44	216.31	804.67	943.23
	b) Non Controlling Interest	(1.34)	(1.43)	0.58	3.30	16.98
14	Paid-up equity share capital (Face value of Rs.1/-each)	61.29	61.29	62.36	61.29	62.36
15	Reserves excluding Revaluation reserve				4,844.70	4,433.52
16	Earnings Per Share of Rs.1/- each (not annualised)					
	(a) Basic	3.61	2.36	3.50	13.24	15.00
	(b) Diluted	3.58	2.34	3.47	13.14	14.89

NOTES :

- The Financial Results of the company for the year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th and 20th May, 2025.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries (Hira Ferro Alloys Limited, Alok Ferro Alloys Limited, Godawari Energy Limited and Hira CSR Foundation), joint ventures and associate companies (Ardent Steel Private Limited, Jammu Pigments Limited, Raipur Infrastructure Company Limited, Chhattisgarh Captive Coal Mining Private Limited and Chhattisgarh Ispat Bhumi Limited).
- Figures for the quarter ended March 31, 2025 & March 31, 2024 represent the difference between audited figures in respect of full financial year and the published figures upto 9 months of respective financial years.
- The Board of Directors of the Company have recommended a dividend of Rs.1/- per share i.e. 100% for the year ended March 31, 2025 subject to approval of the members at the ensuing Annual General Meeting.
- The company is in the business of manufacturing of Steel products and hence has only one reportable operating segment as per Ind AS 108 - Operating Segment. Therefore the segment wise reporting is not required.
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For and on behalf of Board of Directors

Place: Raipur
Date: 20.05.2025

Abhishek Agrawal
Wholtime Director

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STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2025		(Rs. In Crores)			
Sr. No.	Particulars	STAND ALONE		CONSOLIDATED	
		31.03.2025 Audited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
A	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	2,216.54	1,853.06	2,644.29	2,269.15
	(b) Capital work-in-progress	331.95	339.70	429.56	430.43
	(c) Goodwill on Consolidation	-	-	26.38	26.38
	(d) Other intangible assets	52.07	62.37	52.08	62.38
	(e) Intangible assets under Construction	2.49	2.36	2.49	2.36
	(f) Right of Use Assets	7.19	4.16	7.19	4.16
	(g) Investments in associates and joint ventures	-	-	457.00	209.97
	(h) Financial assets				
	(i) Investments	912.85	646.10	14.42	12.05
	(ii) Loans	118.72	50.00	118.72	50.00
	(iii) Other financial assets	72.80	18.12	79.92	32.18
	(i) Non current tax assets	0.35	0.37	0.37	1.34
	(j) Other non current assets	46.83	36.47	57.80	38.15
	Sub Total - Non Current Assets	3,761.79	3,012.70	3,890.22	3,138.54
2	Current-assets				
	(a) Inventories	694.33	684.83	931.82	900.31
	(b) Financial assets				
	(i) Current Investments	-	-	-	-
	(ii) Trade Receivables	86.29	180.43	132.34	211.94
	(iii) Cash and cash equivalents	327.62	118.88	329.04	119.48
	(iv) Bank balances other than (ii) above	354.85	746.11	365.29	750.96
	(v) Loans	163.25	162.50	168.92	151.78
	(vi) Other financial assets	20.70	10.79	0.82	0.81
	(c) Current tax assets (net)	-	-	1.49	1.01
	(d) Other current assets	244.75	210.38	337.29	270.41
	Sub Total - Current Assets	1,891.79	2,113.92	2,267.01	2,406.70
	Total Assets	5,653.58	5,126.62	6,157.23	5,545.24
B	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity share capital	64.65	65.72	61.29	62.36
	(b) Other equity	4,591.71	4,253.79	4,844.70	4,433.52
	(c) Non Controlling/Minority Interest	-	-	31.11	58.06
	Sub Total - Equity	4,656.36	4,319.51	4,937.10	4,553.94
2	LIABILITIES				
	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	3.61	9.20
	(b) Lease liabilities	0.21	-	0.21	-
	(c) Provisions	8.79	6.18	12.22	8.90
	(d) Deferred tax liabilities (Net)	220.83	194.18	266.02	228.00
	Sub Total - Non Current Liabilities	229.83	200.36	282.06	246.10
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	259.27	-	304.98	42.43
	(ii) Lease liabilities	0.02	-	0.02	-
	(iii) Trade Payables				
	- total outstanding dues of micro enterprises and small enterprises	0.07	16.49	0.66	17.31
	- total outstanding dues of creditors other than micro enterprises and small enterprises	363.38	427.04	459.28	511.88
	(iv) Other financial liabilities	68.12	49.95	78.06	55.01
	(b) Other current liabilities	34.77	69.38	52.95	74.45
	(c) Provisions	27.61	24.99	27.97	25.22
	(d) Current tax liabilities (net)	14.15	18.90	14.15	18.90
	Sub Total - Current Liabilities	767.39	606.75	938.07	745.20
	Total Equity and Liabilities	5,653.58	5,126.62	6,157.23	5,545.24

For and on behalf of Board of Directors

Place: Raipur
Date: 20.05.2025



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Wholtime Director

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Standalone Statement of Cash Flow for the Year Ended 31st March, 2025

(Rs. in Crores)

Particulars	Year ended 31st March, 2025 (Audited)	Year ended 31st March, 2024 (Audited)
Cash Flow from operating activities		
Profit/(loss) before tax	1,035.75	1,235.11
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	137.17	127.14
Loss/(profit) on sale of property, plant & equipment	(1.56)	0.50
Loss/(profit) on sale of non-current investments	0.04	(3.35)
Fair value of financial assets through profit & loss	(0.69)	(2.42)
Corporate guarantee commission	(1.14)	(1.02)
Unwinding interest	(9.90)	(9.90)
Provision for employee benefits	9.03	7.75
Share Based Payment	25.24	3.75
Provision/Allowances for credit loss on debtors	0.12	(1.28)
Interest Expenses	46.64	51.94
Interest Income	(85.48)	(72.25)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,155.22	1,335.98
Movements in working capital :		
Increase/(decrease) in trade payables	(80.08)	(20.12)
Increase/(decrease) in other financial liabilities	14.07	7.04
Increase/(decrease) in other current liabilities	(41.98)	14.02
Decrease/(increase) in trade receivables	94.03	88.26
Decrease/(increase) in inventories	(9.50)	(14.28)
Decrease/(increase) in other financial assets	(0.01)	(0.42)
Decrease/(increase) in other current assets	(34.37)	(35.92)
Decrease/(increase) in other non-current assets	(3.19)	1.77
Cash generated from/(used in) operations	1,094.19	1,376.32
Direct taxes paid (net of refunds)	(243.29)	(289.72)
Net Cash flow from/(used in) operating activities	A 850.90	1,086.60
Cash flows from investing activities		
Purchase of property, plant & equipment, including intangible assets and CWIP	(491.18)	(395.22)
Right of use assets	(3.13)	-
Proceeds from sale of property, plant & equipment	4.01	1.15
Proceeds from sale/buy back of non-current investments	7.33	0.60
Proceeds from sale of Current investments	-	48.35
Purchase of non-current investments	(273.43)	-
(increase)/decrease in loans	(69.48)	(47.05)
Investments in bank deposits (having original maturity of more than three months)	339.83	(488.76)
Interest received	85.48	72.25
Corporate guarantee commission	1.14	1.02
Net cash flow from/(used in) investing activities	B (399.43)	(807.66)
Cash flows from financing activities		
Buy back of shares including tax thereon	(371.75)	(304.86)
Proceeds/(Repayment) of short-term borrowings	259.27	(142.96)
Finance Cost	(46.64)	(51.94)
Dividend paid on equity shares	(83.62)	(54.38)
Net cash flow from/(used in) financing activities	C (242.74)	(554.14)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	208.73	(275.20)
Cash and Cash Equivalents at the beginning of the year	118.88	394.08
Cash and Cash Equivalents at the end of the year	327.61	118.88
Components of cash and cash equivalents		
Cash in hand	0.15	0.18
Deposit with original maturity or less than three months	298.34	82.27
With banks- on current account	29.13	14.14
With banks- on cash credit account (debit balance)	-	22.29
	327.62	118.88

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

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HIRA

GODAWARI POWER & ISPAT



Consolidated Statement of Cash Flow for the Year Ended 31st March, 2025

(Rs. in Crores)

Particulars	Year ended 31st March, 2025 (Audited)	Year ended 31st March, 2024 (Audited)
Cash Flow from operating activities		
Profit/(loss) before tax	1,079.81	1,242.57
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	155.19	141.31
Loss/(profit) on sale of property, plant & equipment	(1.56)	(0.42)
Unwinding interest	-	(3.01)
Loss/(profit) on sale of non-current investments	(0.09)	(3.35)
Provision for employee benefits	2.22	(8.51)
Fair value of financial assets through profit and loss	(0.69)	(2.42)
Share Based Payment	25.24	3.75
Provision/Allowances for credit loss on debtors	0.12	(1.28)
Finance Cost	55.39	59.63
Interest Income	(87.54)	(75.34)
Dividend income	-	(0.04)
Exceptional items	(0.70)	(17.52)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,227.39	1,335.38
Movements in working capital :		
Increase/(decrease) in trade payables	(69.24)	4.70
Increase/(decrease) in other financial liabilities	18.95	(4.37)
Increase/(decrease) in other current liabilities	(21.51)	25.58
Decrease/(increase) in trade receivables	79.48	85.44
Decrease/(increase) in inventories	(31.51)	(89.52)
Decrease/(increase) in other current financial assets	(0.01)	0.42
Decrease/(increase) in other non-current financial assets	2.09	10.05
Decrease/(increase) in other current assets	(66.88)	(33.51)
Decrease/(increase) in other non-current assets	(0.23)	(0.05)
Cash generated from/(used in) operations	1,138.53	1,334.12
Direct taxes paid (net of refunds)	(243.07)	(289.69)
Net Cash flow from/(used in) operating activities	A 895.46	1,044.44
Cash flows from investing activities		
Purchase of property, plant & equipment, including intangible assets and CWIP	(535.11)	(422.73)
Payment for right of use assets	(3.13)	-
Proceeds from sale of property, plant & equipment	4.07	4.20
Proceeds from sale of non-current other investments	7.33	21.00
Investments in associates	(254.52)	-
Proceeds from sale of current investments	-	48.35
Changes in control	7.45	-
(increase)/decrease in loans	(85.86)	(19.00)
Proceeds/(investment) from/in bank deposits (having original maturity of more than three months)	335.92	(460.72)
Dividend income	-	0.04
Interest received	87.54	75.34
Net cash flow from/(used in) investing activities	B (436.31)	(753.52)
Cash flows from financing activities		
Buy back of shares including tax thereon	(371.75)	(302.36)
Repayment of long-term borrowings	(5.59)	(0.18)
Proceeds/(Repayment) of short-term borrowings	262.56	(264.88)
Interest paid	(55.39)	(59.63)
Interim Dividend paid on equity shares	(79.42)	(51.69)
Net cash flow from/(used in) financing activities	C (249.59)	(678.74)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	209.56	(387.82)
Cash and Cash Equivalents at the beginning of the year	119.48	507.30
Cash and Cash Equivalents at the end of the year	329.04	119.48
Components of cash and cash equivalents		
Cash in hand	0.30	0.22
Stamp in hand	0.01	0.01
Balances with banks:		
On current accounts	30.39	14.69
On cash credit account (debit balance)	-	22.29
Deposits with original maturity of less than 3 months	298.34	82.27
The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.	329.04	119.48

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